



## 33 Things a Business Planning Attorney Can Do for You

Source: Karen Brady, Karen Brady & Associates, PC

1. Form and maintain your corporation status
2. Form and maintain your limited liability company status
3. Protect personal assets from business liabilities
4. Protect the assets of one business, or one line of business, from the liabilities of other lines of business
5. Avoid misunderstandings about agreements with customers and make those agreements easier to enforce
6. Avoid misunderstandings about agreements with vendors and make those agreements easier to enforce
7. Avoid misunderstandings about agreements with employees and make those agreements easier to enforce
8. Avoid misunderstandings about agreements between shareholders of a corporation or members of a limited liability company, and make those agreements easier to enforce
9. Avoid misunderstandings and ease enforcement of agreements between company management and company owners
10. Stay clear of trouble with the state or federal securities commissions when offering ownership in the company to prospective shareholders or members
11. Avoid misunderstandings about agreements to buy or sell real estate and make those agreements easier to enforce
12. Avoid misunderstandings about agreements to rent or lease real estate and make those agreements easier to enforce
13. Avoid misunderstandings about agreements to rent or lease equipment and make those agreements easier to enforce
14. Avoid misunderstandings about co-ownership of real estate
15. Incentivize and keep employees
16. Keep your company minutes in order, or get them in order
17. Meet with your attorney and other advisors to strategically plan the next year
18. Sell your business
19. Buy a business
20. Copyright what you write
21. Patent your great idea
22. Protect your great logo, trademark, or service mark from being used by others
23. Plan for succession of your business to children, key employees, or new owners
24. Plan for transition of your business when you die
25. Plan for transition of your business if you become disabled
26. Protect against the destruction of your business in the event of your divorce
27. Protect against the destruction of your business in the event of your partner's divorce
28. Keep shareholders from competing against your business when they leave
29. Keep the old owner from competing against your business when she leaves
30. Keep key employees from competing against your business when they leave
31. Protect your company's confidential information
32. Document the duties, responsibilities and compensation of a company director or manager
33. Document the duties, responsibilities and compensation of a company officer

**BONUS:** Oh yeah ... your lawyer often helps you save taxes.